

52 Wk Price A (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/BVPS (x)	Price/Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/Loans + OREO (%)	NCOs/Avg. Loans (%)	Loan Loss Reserve/Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
76.4	\$29.71	\$16.52	Ames National Corporation	ATLO	IA	\$28.61	\$253	11.8	11.7	10.4	10.0	1.22	1.30	3.36	9.13	60.7	10.8	1.02	NA	0.02	1.36	\$2,142,539
32.1	\$26.60	\$17.31	West Bancorporation, Inc.	WTBA	IA	\$24.61	\$419	11.9	11.0	9.3	8.6	1.55	1.55	4.06	6.75	52.5	14.0	0.87	NA	0.00	NA	\$4,010,973
54.3			Median - Iowa					11.9	11.3	9.9	9.3	1.38	1.43	3.71	7.94	56.6	12.4	0.95	(0.01)	0.01	1.36	\$3,076,756
31.1	\$34.33	\$24.75	Byline Bancorp, Inc.	BY	IL	\$33.12	\$1,504	10.8	10.1	10.1	9.9	1.18	1.43	1.45	NA	49.1	11.1	1.44	0.83	0.37	1.45	\$9,909,680
32.0	\$27.65	\$20.46	First Busey Corporation	BUSE	KS	\$26.53	\$2,269	11.8	9.6	10.4	9.8	1.03	1.31	3.92	NA	55.0	8.9	1.16	NA	0.23	1.26	\$18,036,622
33.8	\$44.85	\$32.62	First Mid Bancshares, Inc.	FMBH	IL	\$43.77	\$1,165	11.4	10.1	9.8	9.0	1.10	1.48	2.28	9.20	58.8	10.2	1.20	0.56	0.09	1.25	\$7,966,658
26.2	\$29.88	\$22.36	HBT Financial, Inc.	HBT	IL	\$28.64	\$1,042	13.1	10.7	NM	10.6	1.39	1.68	3.21	9.31	52.0	11.3	1.32	0.26	0.08	1.29	\$6,773,724
68.1	\$26.61	\$14.24	Midland States Bancorp, Inc.	MSBI	IL	\$25.98	\$541	22.0	11.9	8.2	8.3	1.21	1.25	4.93	6.62	60.5	6.1	0.52	NA	1.94	1.56	\$6,547,963
85.0	\$173.19	\$91.74	Northern Trust Corporation	NTRS	IL	\$166.90	\$30,884	17.5	17.4	15.2	13.9	2.55	2.75	1.92	NA	69.6	14.7	1.19	NA	0.00	0.40	\$174,574,300
32.4	\$22.43	\$15.28	Old Second Bancorp, Inc.	OSBC	IL	\$20.91	\$1,083	12.4	10.6	9.2	8.9	1.23	1.48	1.34	11.07	52.7	10.3	1.30	1.48	0.44	1.39	\$6,849,221
43.2	\$96.00	\$63.68	QCR Holdings, Inc.	QCRH	IL	\$92.41	\$1,524	11.6	11.3	11.3	10.3	1.36	1.56	0.43	10.31	51.0	12.3	1.43	0.59	0.26	1.17	\$9,613,695
36.4	\$162.96	\$109.46	Wintrust Financial Corporation	WTFC	IL	\$150.55	\$10,153	12.6	12.4	11.5	10.8	1.46	1.67	1.46	8.51	53.6	12.2	1.26	0.37	0.15	0.72	\$72,157,433
33.8			Median - Illinois					12.5	11.0	10.4	10.1	1.22	1.48	2.10	9.31	54.3	10.7	1.23	0.59	0.25	1.25	\$8,790,177
27.0	\$76.44	\$56.89	1st Source Corporation	SRCE	IN	\$74.38	\$1,790	11.4	10.9	10.9	10.6	1.40	1.50	2.31	13.22	48.2	12.4	1.78	1.04	0.11	2.33	\$9,113,429
7.9	\$39.99	\$26.46	Finward Bancorp	FNWD	IN	\$33.03	\$143	14.4	12.8	12.3	10.9	0.83	0.96	1.45	7.48	80.8	6.0	0.48	NA	0.01	1.19	\$2,015,156
16.4	\$71.00	\$33.73	First Capital, Inc.	FCAP	IN	\$56.40	\$189	10.8	10.9	NM	NM	1.37	1.44	2.20	10.30	56.6	13.4	1.41	NA	0.05	NA	\$1,284,151
42.3	\$69.21	\$46.15	First Financial Corporation	THFF	IN	\$67.46	\$802	9.9	NA	9.2	8.9	1.22	1.49	3.32	8.93	55.2	13.0	1.42	0.65	0.17	1.18	\$6,128,589
15.5	\$28.51	\$17.05	First Internet Bancorp	INBK	IN	\$23.16	\$202	NM	NM	10.3	4.9	0.56	0.59	1.04	6.13	59.5	(9.1)	(0.60)	1.08	1.44	1.44	\$5,571,647
18.0	\$43.22	\$34.66	First Merchants Corporation	FRME	IN	\$40.48	\$2,530	11.9	9.9	9.5	8.8	0.96	1.39	3.56	9.00	54.3	8.1	1.04	0.61	0.17	1.36	\$21,072,521
21.1	\$45.00	\$36.39	German American Bancorp, Inc.	GABC	IN	\$43.23	\$1,624	12.0	11.3	11.6	11.0	1.38	2.11	2.87	9.63	49.9	12.1	1.61	0.50	0.06	1.34	\$8,382,458
29.7	\$19.07	\$14.34	Horizon Bancorp, Inc.	HBNC	IN	\$18.39	\$939	NM	8.4	8.6	8.1	1.34	1.75	3.48	8.39	54.6	(20.4)	(2.12)	0.90	0.05	1.05	\$6,564,216
16.2	\$69.40	\$53.43	Lakeland Financial Corporation	LKFN	IN	\$61.67	\$1,537	14.4	14.5	14.2	13.6	2.05	2.07	3.37	10.51	48.1	14.9	1.58	0.38	0.58	1.26	\$7,083,680
49.4	\$50.26	\$27.25	Merchants Bancorp	MBIN	IN	\$49.63	\$2,280	12.1	12.1	8.0	7.2	1.28	1.29	0.89	8.72	43.9	10.1	1.19	1.89	0.91	0.47	\$20,321,782
16.7	\$15.69	\$12.77	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$15.60	\$151	12.5	NA	NM	NM	1.13	1.13	3.85	9.54	64.2	8.9	0.82	NA	0.14	1.40	\$1,519,216
18.5	\$26.17	\$19.39	Old National Bancorp	ONB	IN	\$23.98	\$9,264	12.4	NA	NM	NM	1.12	1.72	2.42	7.67	48.6	9.3	1.08	1.05	0.25	1.15	\$73,002,651
18.3			Median - Indiana					12.0	11.1	10.3	8.9	1.25	1.47	2.64	8.97	54.4	9.7	1.14	0.90	0.15	1.26	\$6,823,948

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22.1	\$50.07	\$36.04	Equity Bancshares, Inc.	EQBK	KS	\$46.20	\$959	36.7	10.8	NM	8.4	1.17	1.42	1.56	8.99	58.8	3.4	0.40	NA	0.09	1.18	\$7,667,370
3.7	\$29.52	\$22.31	Landmark Bancorp, Inc.	LARK	KS	\$28.04	\$171	9.1	8.9	NM	NM	1.06	1.35	3.00	8.03	62.5	12.7	1.17	0.90	0.25	1.12	\$1,606,642
12.9			Median - Kansas					22.9	9.8	#NUM!	8.4	1.12	1.38	2.28	8.51	60.6	8.0	0.79	NA	0.17	1.15	\$4,637,006
14.7	\$37.39	\$29.63	Independent Bank Corporation	IBCP	MI	\$34.18	\$704	10.2	9.9	9.3	8.8	1.38	1.46	3.28	8.71	60.1	14.3	1.28	0.65	0.04	1.47	\$5,557,509
15.6	\$35.40	\$26.10	ChoiceOne Financial Services, Inc.	COFS	MI	\$30.73	\$460	8.3	7.6	8.6	8.2	0.98	1.48	3.77	7.34	55.1	12.4	1.28	NA	0.03	1.19	\$4,394,565
65.6	\$58.83	\$24.68	Isabella Bank Corporation	ISBA	MI	\$41.89	\$307	15.5	15.2	12.3	11.1	1.31	1.65	2.67	8.43	68.1	8.8	0.91	NA	(0.07)	0.90	\$2,251,956
27.5	\$19.48	\$12.52	Northpointe Bancshares, Inc.	NPB	MI	\$17.69	\$540	8.0	NA	6.5	5.9	1.08	1.08	0.57	7.62	53.1	14.5	1.32	0.94	0.05	0.14	\$7,395,877
27.1	\$55.77	\$41.35	Mercantile Bank Corporation	MBWM	MI	\$51.97	\$898	9.3	NA	9.1	8.6	1.22	1.39	3.00	9.41	55.1	13.8	1.44	0.16	0.03	1.17	\$6,945,035
27.1			Median - Michigan					9.3	9.9	9.1	8.6	1.22	1.46	3.00	8.43	55.1	13.8	1.28	0.65	0.03	1.17	\$5,557,509
23.4	\$20.30	\$14.35	Bridgewater Bancshares, Inc.	BWB	MN	\$18.75	\$522	10.6	11.4	9.8	8.4	1.13	1.18	nm	8.34	51.4	10.8	1.02	0.27	0.05	1.31	\$5,335,396
45.8	\$61.19	\$39.29	U.S. Bancorp	USB	MN	\$56.21	\$87,407	11.8	NA	11.0	9.9	1.48	1.96	3.70	6.51	56.3	12.2	1.15	0.59	0.56	1.90	\$700,998,000
34.6			Median - Minnesota					11.2	11.4	10.4	9.2	1.31	1.57	3.70	7.42	53.9	11.5	1.08	NA	0.30	1.61	\$353,166,698
52.1	\$26.32	\$17.50	Alerus Financial Corporation	ALRS	ND	\$26.03	\$665	38.3	8.3	9.9	9.3	1.17	1.48	3.23	8.72	64.4	3.3	0.33	1.70	0.05	1.52	\$5,230,084
52.1			Median - North Dakota					38.3	8.3	9.9	9.3	1.17	1.48	3.23	8.72	64.4	3.3	0.33	1.70	0.05	1.52	\$5,230,084
30.6	\$34.34	\$22.10	CF Bankshares Inc.	CFBK	OH	\$29.65	\$191	11.0	11.0	8.1	7.0	6.98	1.05	1.21	8.59	51.0	9.9	0.84	0.58	0.42	1.00	\$2,117,321
18.1	\$25.61	\$18.95	Civista Bancshares, Inc.	CIVB	OH	\$25.49	\$530	9.4	8.5	9.0	8.5	0.96	1.31	2.82	NA	60.8	10.4	1.21	0.92	0.10	1.25	\$4,298,322
24.0	\$29.83	\$22.59	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$27.67	\$376	10.6	10.2	9.4	8.9	1.01	1.33	3.32	8.42	60.4	9.9	1.06	0.42	0.02	1.04	\$3,485,569
15.4	\$15.50	\$12.12	Farmers National Banc Corp.	FMNB	OH	\$14.37	\$851	9.9	8.5	8.7	7.8	1.11	1.86	4.73	6.68	56.1	12.0	1.07	NA	0.19	1.14	\$7,175,476
45.8	\$55.44	\$35.18	Fifth Third Bancorp	FITB	OH	\$50.31	\$45,572	NA	NA	12.2	10.3	1.43	2.20	3.18	7.25	NA	NA	NA	NA	NA	1.65	\$297,039,000
38.2	\$31.38	\$22.63	First Financial Bancorp.	FFBC	OH	\$30.82	\$3,234	10.9	9.7	9.4	9.0	1.10	1.93	3.24	NA	55.5	10.4	1.40	0.76	0.25	1.36	\$22,762,006
17.9	\$19.46	\$14.19	Huntington Bancshares Incorporated	HBAN	OH	\$16.55	\$33,549	12.7	11.0	10.2	8.7	1.13	1.75	3.75	6.96	58.0	9.3	0.99	NA	0.23	1.71	\$285,372,000
54.4	\$23.35	\$14.44	KeyCorp	KEY	OH	\$21.96	\$23,877	13.5	13.5	12.1	10.3	1.37	1.62	3.73	7.92	61.9	9.8	1.04	0.77	0.39	1.32	\$188,663,000
18.4	\$17.89	\$13.75	LCNB Corp.	LCNB	OH	\$16.46	\$234	10.2	NA	9.8	9.1	0.85	1.31	5.35	8.35	64.4	8.5	1.02	0.20	0.17	0.79	\$2,237,836
27.5	\$14.26	\$11.25	Northwest Bancshares, Inc.	NWBI	OH	\$14.16	\$2,072	15.2	11.9	10.3	9.5	1.09	1.46	5.65	8.66	59.0	7.4	0.84	0.70	0.26	1.15	\$16,907,049
27.8	\$47.12	\$27.51	Ohio Valley Banc Corp.	OVBC	OH	\$45.80	\$216	14.0	NA	NM	NM	1.26	1.32	2.18	9.82	62.2	9.4	0.99	NA	0.10	1.07	\$1,677,502
19.7	\$179.48	\$147.50	Park National Corporation	PRK	OH	\$175.66	\$3,179	16.1	14.7	14.3	13.6	1.87	2.28	2.50	11.02	55.2	13.0	1.70	1.11	0.10	1.12	\$12,983,967
26.8	\$35.46	\$27.49	Peoples Bancorp Inc.	PEBO	OH	\$34.92	\$1,228	11.2	NA	10.1	9.3	1.03	1.52	4.81	8.92	58.5	9.4	1.17	0.59	0.42	1.16	\$9,648,087
17.3	\$23.93	\$17.10	SB Financial Group, Inc.	SBFG	OH	\$22.47	\$141	8.8	NA	9.0	8.6	0.97	1.22	2.85	7.28	68.4	11.7	1.05	NA	0.02	1.38	\$1,604,598
34.7	\$17.34	\$12.25	United Bancorp, Inc.	UBCP	OH	\$16.31	\$94	12.2	13.2	12.0	10.2	1.38	1.39	4.78	8.15	71.3	11.7	0.91	0.97	0.08	0.87	\$857,445
28.8			Median - Ohio					11.1	11.0	9.9	9.0	1.11	1.46	3.32	8.35	59.7	9.9	1.05	0.73	0.18	1.15	\$7,175,476

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								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
(1.7)	\$138.77	\$101.48	BancFirst Corporation	BANF	OK	\$114.15	\$3,833	15.6	15.8	15.7	15.7	2.02	2.26	1.72	11.39	51.4	13.9	1.71	NA	0.12	1.23	\$15,116,541
25.3	\$50.10	\$35.50	Bank7 Corp.	BSVN	OK	\$44.90	\$427	9.6	9.6	9.8	9.6	1.65	1.72	2.41	12.82	40.3	18.5	2.40	NA	(0.04)	1.22	\$1,945,080
47.2	\$139.73	\$91.29	BOK Financial Corporation	BOKF	OK	\$133.97	\$8,140	13.6	14.0	13.2	12.6	1.36	1.66	1.88	9.29	65.1	10.3	1.18	0.21	0.03	1.06	\$53,760,405
25.3			Median - Oklahoma					13.6	14.0	13.2	12.6	1.65	1.72	1.88	11.39	51.4	13.9	1.71	0.21	0.03	1.22	\$15,116,541
12.2	\$101.26	\$65.87	Pathward Financial, Inc.	CASH	SD	\$89.07	\$1,900	10.6	NA	10.2	9.1	2.23	3.50	0.22	7.98	66.2	23.1	2.51	NA	1.11	2.00	\$7,112,399
12.2			Median - South Dakota					10.6	(...)	10.2	9.1	2.23	3.50	0.22	7.98	66.2	23.1	2.51	(...)	1.11	2.00	\$7,112,399
51.1	\$40.21	\$24.59	Stellar Bancorp, Inc.	STEL	TX	\$37.59	\$1,909	18.3	NA	17.3	15.9	1.15	1.73	1.60	10.69	61.8	6.4	0.98	0.92	0.07	1.13	\$10,889,356
26.7	\$148.97	\$114.29	Cullen/Frost Bankers, Inc.	CFR	TX	\$143.44	\$9,032	14.5	14.3	13.7	13.3	2.05	2.43	2.79	7.13	60.9	15.3	1.25	0.43	0.16	1.29	\$53,041,424
(0.1)	\$38.74	\$28.12	First Financial Bankshares, Inc.	FFIN	TX	\$32.68	\$4,650	17.8	17.7	15.9	15.2	2.41	2.87	2.69	10.81	45.1	14.5	1.79	0.65	0.29	1.30	\$15,387,645
34.2	\$40.41	\$28.67	Hilltop Holdings Inc.	HTH	TX	\$38.11	\$2,231	14.4	NA	18.3	16.5	1.04	1.19	2.10	12.13	83.1	7.6	1.07	NA	0.19	0.96	\$15,701,856
20.7	\$75.44	\$59.81	International Bancshares Corporation	IBOC	TX	\$72.51	\$4,509	11.0	11.0	NA	NA	1.39	1.52	2.01	18.22	36.1	13.7	2.47	1.79	0.14	1.68	\$16,576,335
6.2	\$77.20	\$61.07	Prosperity Bancshares, Inc.	PB	TX	\$69.48	\$7,006	12.1	12.0	11.1	9.6	0.85	1.59	3.45	10.77	43.9	6.8	1.35	NA	0.25	1.52	\$43,619,183
22.5	\$34.37	\$26.32	Southside Bancshares, Inc.	SBSI	TX	\$33.29	\$990	14.5	10.5	10.3	9.9	1.17	1.53	4.33	7.77	53.7	8.4	0.83	0.22	0.06	0.94	\$8,514,590
31.7	\$45.09	\$32.79	South Plains Financial, Inc.	SPFI	TX	\$43.85	\$839	12.3	12.0	11.1	10.3	1.42	1.48	1.55	10.48	61.0	12.8	1.37	NA	0.09	1.44	\$4,646,374
47.0	\$108.92	\$66.61	Texas Capital Bancshares, Inc.	TCBI	TX	\$100.76	\$4,400	13.5	13.3	13.3	12.0	1.33	1.33	0.79	9.87	59.3	9.8	1.12	0.73	0.23	1.07	\$33,486,484
32.2	\$43.84	\$28.09	Third Coast Bancshares, Inc.	TCBX	TX	\$38.05	\$633	9.8	9.2	10.0	9.2	1.08	1.18	NA	NA	55.5	12.9	1.30	0.84	0.07	0.98	\$6,582,073
26.0	\$77.84	\$46.43	Triumph Financial, Inc.	TFIN	TX	\$67.65	\$1,610	56.8	53.3	36.0	21.6	1.78	3.19	NA	7.80	89.7	3.4	0.49	2.02	0.29	0.66	\$6,876,715
26.7			Median - Texas					14.4	12.0	13.5	12.6	1.33	1.53	2.10	10.59	59.3	9.8	1.25	0.78	0.16	1.13	\$15,387,645
30.0	\$29.52	\$21.62	Associated Banc-Corp	ASB	WI	\$28.15	\$5,238	9.8	9.6	9.3	8.5	0.97	1.27	3.41	8.27	55.4	10.1	1.11	0.46	0.11	1.21	\$45,593,740
41.2	\$153.00	\$108.00	Bank First Corporation	BFC	WI	\$148.67	\$1,668	20.7	17.9	15.1	14.0	2.04	3.16	1.48	9.14	44.7	10.9	1.52	NA	NA	NA	\$6,069,014
42.7	\$22.62	\$12.83	Citizens Community Bancorp, Inc.	CZWI	WI	\$21.22	\$204	13.9	13.6	11.7	9.7	1.07	1.28	1.98	8.88	66.6	8.1	0.85	1.34	0.01	1.69	\$1,822,974
24.5	\$60.54	\$45.90	First Business Financial Services, Inc.	FBIZ	WI	\$57.99	\$485	9.6	9.6	9.2	8.5	1.31	1.39	2.35	NA	59.2	14.3	1.25	1.15	0.21	1.04	\$4,320,855
49.4	\$15.39	\$9.90	Marathon Bancorp, Inc.	MBBC	WI	\$15.39	\$45	51.3	51.3	NA	NA	0.96	0.96	NA	18.90	82.9	2.1	0.32	0.55	(0.00)	0.80	\$248,016
28.2	\$163.11	\$114.12	Nicolet Bankshares, Inc.	NIC	WI	\$148.58	\$3,145	17.4	NA	12.5	11.2	1.76	2.55	0.97	NA	48.2	9.9	1.35	NA	0.03	1.22	\$15,574,490
35.6			Median - Wisconsin					15.6	13.6	11.7	9.7	1.19	1.34	1.98	9.01	57.3	10.0	1.18	0.85	0.03	1.21	\$5,194,935
30.2			Average					15.3	14.3	11.5	10.3	1.39	1.62	2.71	9.25	58.2	9.9	1.11	0.81	0.23	1.22	\$35,045,629
27.5			Median					12.1	11.1	10.3	9.6	1.22	1.48	2.81	8.80	56.6	10.4	1.17	0.72	0.11	1.21	\$7,098,040