

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPs (x)	Price/ Tang. BVPs (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
64.7	\$53.86	\$32.19	Bankwell Financial Group, Inc.	BWFG	CT	\$53.19	\$413	10.7	NA	9.8	9.3	1.36	1.41	1.50	NA	53.2	13.5	1.21	NA	(0.01)	1.03	\$3,373,859
(66.8)	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.30	\$152	NM	NM	NM	NM	1.58	1.59	0.00	8.64	136.7	(20.7)	(1.31)	3.95	0.32	1.11	\$1,087,840
55.3	\$74.00	\$45.94	Webster Financial Corporation	WBS	CT	\$72.00	\$11,668	11.8	11.4	10.9	9.7	1.26	1.92	2.22	7.39	47.5	10.8	1.24	0.92	0.30	1.28	\$85,584,588
<b>55.3</b>			<b>Median - Connecticut</b>					<b>11.2</b>	<b>11.4</b>	<b>10.3</b>	<b>9.5</b>	<b>1.36</b>	<b>1.59</b>	<b>1.50</b>	<b>8.02</b>	<b>53.2</b>	<b>10.8</b>	<b>1.21</b>	<b>2.43</b>	<b>0.30</b>	<b>1.11</b>	<b>\$3,373,859</b>
39.7	\$22.58	\$14.10	Eastern Bankshares, Inc.	EBC	MA	\$20.14	\$4,478	11.3	9.3	10.0	9.2	1.09	1.56	2.98	10.21	51.7	9.4	1.35	0.60	0.13	1.43	\$30,632,600
40.1	\$87.00	\$57.01	Independent Bank Corp.	INDB	MA	\$78.77	\$3,826	15.6	NA	10.7	9.4	1.08	1.65	3.25	9.86	53.8	7.0	1.02	NA	0.11	1.03	\$24,783,580
18.5	\$22.86	\$15.44	NB Bancorp, Inc.	NBBK	MA	\$19.98	\$841	14.6	11.6	9.2	8.1	1.06	1.11	1.40	11.21	56.8	6.7	0.89	NA	0.36	1.28	\$7,226,437
79.0	\$156.18	\$85.68	State Street Corporation	STT	MA	\$152.48	\$42,226	15.5	13.1	12.4	11.2	1.75	2.78	2.20	3.96	68.3	11.1	0.88	NM	NM	0.34	\$392,165,000
<b>39.9</b>			<b>Median - Massachusetts</b>					<b>15.0</b>	<b>11.6</b>	<b>10.3</b>	<b>9.3</b>	<b>1.09</b>	<b>1.60</b>	<b>2.59</b>	<b>10.04</b>	<b>55.3</b>	<b>8.2</b>	<b>0.96</b>	<b>0.60</b>	<b>0.13</b>	<b>1.16</b>	<b>\$27,708,090</b>
25.3	\$36.05	\$28.06	Bar Harbor Bankshares	BHB	ME	\$35.20	\$589	14.4	10.5	9.5	9.0	1.10	1.55	3.86	8.42	58.5	7.9	0.90	NA	0.03	0.95	\$4,676,228
35.7	\$53.71	\$35.00	Camden National Corporation	CAC	ME	\$50.67	\$857	10.8	10.1	9.2	8.4	1.21	1.66	3.32	7.64	53.2	11.8	1.15	0.22	0.30	0.92	\$6,961,581
28.2	\$30.33	\$23.36	The First Bancorp, Inc.	FNLC	ME	\$29.38	\$331	9.1	9.1	NM	NM	1.15	1.29	5.04	8.08	51.2	13.2	1.14	NA	0.09	1.05	\$3,200,763
39.9	\$135.62	\$79.05	Northeast Bank	NBN	ME	\$129.20	\$1,105	12.5	12.5	10.9	8.9	2.06	2.06	0.03	10.83	38.3	17.6	2.06	0.82	0.23	1.44	\$4,947,308
<b>31.9</b>			<b>Median - Maine</b>					<b>11.6</b>	<b>10.3</b>	<b>9.5</b>	<b>8.9</b>	<b>1.18</b>	<b>1.60</b>	<b>3.59</b>	<b>8.25</b>	<b>52.2</b>	<b>12.5</b>	<b>1.14</b>	<b>(...)</b>	<b>0.16</b>	<b>1.00</b>	<b>\$4,811,768</b>
31.8	\$37.99	\$28.05	Princeton Bancorp, Inc.	BPRN	NJ	\$35.97	\$244	12.6	12.1	9.4	8.9	0.89	0.95	3.89	11.47	61.5	7.3	0.86	NA	0.55	1.10	\$2,253,767
33.1	\$10.46	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$10.43	\$181	NM	NM	8.9	7.9	0.64	0.65	3.07	8.48	61.6	0.2	0.02	NA	1.49	1.21	\$3,269,097
34.2	\$30.15	\$21.79	ConnectOne Bancorp, Inc.	CNOB	NJ	\$29.76	\$1,493	17.2	12.4	8.8	7.9	1.01	1.24	2.62	8.64	46.7	6.5	0.74	NA	0.16	1.30	\$14,209,561
10.4	\$18.11	\$13.82	First Bank	FRBA	NJ	\$15.41	\$386	8.9	8.5	8.6	8.0	0.86	0.97	2.34	10.04	51.8	10.3	1.11	0.56	0.13	1.38	\$3,958,036
23.7	\$20.61	\$16.09	OceanFirst Financial Corp.	OCFC	NJ	\$19.26	\$1,109	16.5	NA	9.8	7.9	0.66	0.97	4.15	8.15	68.6	4.2	0.50	0.40	0.05	0.77	\$14,556,336
66.4	\$31.45	\$18.52	Parke Bancorp, Inc.	PKBK	NJ	\$30.31	\$356	8.7	8.7	NM	NM	1.09	1.09	2.38	15.15	32.8	13.1	1.92	NA	NA	1.71	\$2,212,935
56.3	\$42.89	\$24.42	Peapack-Gladstone Financial Corporation	PGC	NJ	\$42.82	\$753	17.3	17.3	10.7	8.4	1.13	1.21	0.47	8.17	70.5	6.8	0.60	0.92	0.57	1.04	\$7,698,965
30.5	\$57.30	\$41.08	Unity Bancorp, Inc.	UNTY	NJ	\$53.90	\$541	9.1	9.9	9.1	8.5	1.51	1.57	1.19	NA	41.8	18.2	2.21	NA	0.03	1.28	\$3,027,327
<b>32.5</b>			<b>Median - New Jersey</b>					<b>12.6</b>	<b>11.0</b>	<b>9.1</b>	<b>8.0</b>	<b>0.95</b>	<b>1.03</b>	<b>2.50</b>	<b>8.64</b>	<b>56.7</b>	<b>7.1</b>	<b>0.80</b>	<b>0.56</b>	<b>0.16</b>	<b>1.25</b>	<b>\$3,813,567</b>

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55.4	\$38.09	\$23.36	Arrow Financial Corporation	AROW	NY	\$36.97	\$610	14.0	13.4	10.0	8.4	1.41	1.49	3.25	9.20	60.7	10.7	1.00	0.25	0.19	0.99	\$4,445,862
48.5	\$44.01	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$41.15	\$1,229	12.0	NA	10.6	9.2	1.52	1.55	1.65	8.67	50.6	13.5	1.21	1.97	NA	1.35	\$9,170,892
72.4	\$139.15	\$77.77	The Bank of New York Mellon Corporation	BK	NY	\$133.54	\$91,659	16.5	16.4	15.2	13.9	2.32	4.60	1.59	3.67	63.6	13.5	1.34	NA	(0.00)	0.23	\$561,517,000
58.2	\$70.83	\$43.00	Chemung Financial Corporation	CHMG	NY	\$67.68	\$326	17.9	10.3	NM	NM	1.25	1.36	2.01	8.84	61.3	7.4	0.67	NA	0.07	1.08	\$2,748,722
93.1	\$135.29	\$66.72	Citigroup Inc.	C	NY	\$128.53	\$219,221	NA	NA	11.9	10.4	1.15	1.30	1.87	6.13	NA	NA	NA	NA	NA	NA	\$2,777,687,000
17.2	\$67.50	\$51.12	Community Financial System, Inc.	CBU	NY	\$63.17	\$3,319	15.3	14.3	13.2	11.6	1.64	3.07	2.98	6.43	60.6	11.3	1.28	NA	0.12	NA	\$17,744,859
45.7	\$37.75	\$24.57	Dime Community Bancshares, Inc.	DCOM	NY	\$36.15	\$1,587	13.6	NA	10.8	8.4	1.15	1.30	2.77	8.23	52.8	8.4	0.85	0.90	0.31	0.95	\$14,999,503
27.8	\$134.82	\$80.19	Esquire Financial Holdings, Inc.	ESQ	NY	\$106.75	\$874	17.9	NA	16.2	12.9	3.06	3.06	0.75	12.44	48.0	18.8	2.36	NA	NA	1.30	\$2,421,155
52.0	\$35.67	\$23.73	Financial Institutions, Inc.	FISI	NY	\$35.00	\$689	9.1	9.3	8.7	8.2	1.12	1.24	3.66	8.89	57.7	12.8	1.27	NA	0.30	0.96	\$6,294,783
43.0	\$17.79	\$11.13	Flushing Financial Corporation	FFIC	NY	\$16.36	\$554	16.4	13.7	11.1	9.3	0.79	0.80	5.38	7.86	71.0	4.8	0.39	1.04	0.09	0.68	\$8,862,849
2.0	\$24.36	\$19.91	Hanover Bancorp, Inc.	HNVR	NY	\$23.30	\$167	22.2	18.0	8.5	7.5	0.85	0.94	1.72	7.53	68.0	3.9	0.35	NA	0.69	0.95	\$2,370,949
30.5	\$337.25	\$238.43	JPMorgan Chase & Co.	JPM	NY	\$311.45	\$834,530	14.9	15.0	13.8	13.1	2.43	2.89	1.93	5.96	52.9	16.5	1.29	NA	0.68	1.72	\$4,900,475,000
49.3	\$97.84	\$60.22	Metropolitan Bank Holding Corp.	MCB	NY	\$90.85	\$1,126	11.2	11.3	9.2	7.7	1.19	1.20	1.10	10.62	54.1	11.4	1.06	NA	0.24	1.16	\$8,844,124
32.8	\$239.00	\$165.34	M&T Bank Corporation	MTB	NY	\$217.52	\$31,957	12.2	12.5	11.5	10.3	1.25	1.88	2.76	8.25	56.4	10.2	1.38	NA	0.40	1.53	\$214,736,000
8.6	\$46.92	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$44.57	\$2,318	12.7	11.2	10.3	9.4	1.21	1.65	3.32	8.96	58.4	10.1	1.16	0.53	0.14	1.20	\$16,204,406
60.8	\$37.99	\$22.77	Orange County Bancorp, Inc.	OBT	NY	\$36.27	\$486	10.7	NA	10.4	9.1	1.67	1.70	1.99	10.59	54.7	16.9	1.68	1.34	NA	1.43	\$2,705,620
(4.9)	\$16.50	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$13.60	\$66	NM	86.8	NM	NM	0.69	0.75	2.94	7.91	69.1	(1.5)	(0.13)	3.07	0.46	3.26	\$1,426,636
49.4	\$86.95	\$58.12	Tompkins Financial Corporation	TMP	NY	\$85.57	\$1,226	7.3	14.5	11.5	10.5	1.30	1.41	3.13	10.14	59.6	20.0	2.00	0.80	0.17	0.90	\$8,695,761
64.5	\$14.12	\$8.36	Valley National Bancorp	VLY	NJ	\$13.62	\$7,550	12.3	12.2	10.5	8.8	1.01	1.38	3.23	NA	55.8	8.5	1.04	0.89	0.19	1.15	\$64,466,585
48.5			Median - New York					13.6	13.6	10.8	9.3	1.25	1.41	2.76	8.46	58.0	11.0	1.18	0.90	0.19	1.15	\$8,862,849

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29.7	\$53.89	\$40.15	ACNB Corporation	ACNB	PA	\$52.15	\$539	10.7	9.2	9.4	9.4	1.27	1.59	2.91	10.67	54.1	12.5	1.56	NA	0.01	1.00	\$3,269,864
65.8	\$4.04	\$2.33	AmeriServ Financial, Inc.	ASRV	PA	\$3.79	\$64	11.5	11.4	NM	NM	0.53	0.60	3.17	7.34	81.4	4.8	0.38	NA	0.48	1.26	\$1,472,654
30.0	\$37.75	\$27.11	CB Financial Services, Inc.	CBFV	PA	\$36.76	\$186	28.5	12.5	11.2	10.5	1.17	1.25	3.05	9.47	65.3	4.5	0.45	NA	0.02	0.89	\$1,583,292
33.5	\$24.12	\$18.02	Citizens & Northern Corporation	CZNC	PA	\$23.65	\$424	16.2	12.2	9.3	8.6	1.23	1.58	4.74	8.73	63.3	7.9	0.85	1.37	0.08	1.32	\$3,132,469
28.2	\$69.58	\$49.99	Citizens Financial Services, Inc.	CZFS	PA	\$67.21	\$323	8.8	8.7	8.3	8.2	0.96	1.29	2.98	8.42	56.4	10.8	1.20	1.24	0.03	0.97	\$3,064,564
46.7	\$31.80	\$21.19	CNB Financial Corporation	CCNE	PA	\$31.25	\$918	11.1	10.1	8.6	7.9	1.11	1.30	2.43	8.46	60.4	10.4	1.07	0.76	0.11	1.04	\$8,514,896
56.6	\$82.56	\$48.63	Customers Bancorp, Inc.	CUBI	PA	\$77.14	\$2,598	9.8	9.7	9.3	8.2	1.21	1.21	nm	8.27	48.4	13.8	1.17	NA	0.35	0.93	\$25,880,767
36.8	\$19.14	\$12.88	F.N.B. Corporation	FNB	PA	\$17.74	\$6,310	11.0	10.7	10.1	9.0	0.93	1.47	2.93	8.91	55.4	8.8	1.18	0.48	0.21	1.25	\$50,628,037
18.8	\$50.00	\$38.18	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$45.65	\$268	8.9	8.7	NM	NM	1.08	1.18	3.77	7.91	59.3	13.0	1.08	NA	0.03	1.03	\$2,859,265
27.4	\$19.14	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$18.88	\$1,912	12.5	12.0	10.7	9.6	1.24	1.66	2.97	9.72	53.7	10.2	1.29	0.73	0.36	1.36	\$12,262,572
54.7	\$60.00	\$33.44	Franklin Financial Services Corporation	FFAF	PA	\$58.81	\$264	11.0	11.0	10.0	8.9	1.48	1.56	2.31	7.42	64.7	14.6	1.05	NA	0.01	1.32	\$2,297,518
34.0	\$22.99	\$16.31	Fulton Financial Corporation	FULT	PA	\$21.73	\$4,156	10.3	9.8	9.8	9.2	1.17	1.44	3.50	8.55	57.6	11.5	1.23	0.73	0.22	1.51	\$32,237,438
37.9	\$9.59	\$6.44	LINKBANCORP, Inc.	LNKB	PA	\$8.72	\$327	9.7	11.0	9.2	7.8	1.07	1.41	3.44	7.75	60.2	11.3	1.14	0.95	0.10	1.24	\$3,070,929
43.3	\$21.67	\$11.16	Meridian Corporation	MRBK	PA	\$19.09	\$227	9.2	9.3	8.2	7.0	1.12	1.17	2.93	NA	65.1	12.8	0.95	2.19	0.59	0.97	\$2,579,289
23.5	\$35.22	\$25.82	Mid Penn Bancorp, Inc.	MPB	PA	\$34.26	\$867	15.6	NA	8.9	8.3	0.98	1.24	2.57	10.29	62.0	6.6	0.82	0.69	0.05	0.74	\$6,964,809
26.2	\$32.23	\$23.70	Norwood Financial Corp.	NWFL	PA	\$29.50	\$320	10.8	9.2	8.4	8.0	1.13	1.32	4.34	8.49	56.0	10.5	1.03	NA	NA	1.09	\$2,917,254
33.7	\$40.72	\$28.55	Orrstown Financial Services, Inc.	ORRF	PA	\$37.40	\$733	8.6	8.0	8.9	8.5	1.22	1.47	3.21	9.10	53.7	14.9	1.55	0.78	0.04	1.17	\$5,576,972
43.6	\$59.43	\$42.35	Peoples Financial Services Corp.	PFIS	PA	\$58.93	\$590	10.0	9.0	8.8	7.9	1.13	1.42	4.24	8.05	56.3	11.9	1.17	0.34	0.07	0.96	\$5,270,578
43.0	\$243.94	\$156.70	The PNC Financial Services Group, Inc.	PNC	PA	\$220.89	\$88,808	12.8	12.9	11.7	10.6	1.54	2.04	3.08	7.40	59.3	12.3	1.26	0.72	0.24	1.29	\$603,028,000
24.8	\$44.91	\$34.01	S&T Bancorp, Inc.	STBA	PA	\$44.43	\$1,611	12.4	NA	11.7	11.3	1.13	1.53	3.24	11.03	55.2	9.3	1.39	NA	0.20	1.17	\$9,944,003
33.8	\$38.71	\$27.91	Univest Financial Corporation	UVSP	PA	\$38.27	\$1,075	11.5	11.5	10.7	10.1	1.12	1.38	2.40	9.72	61.1	10.3	1.16	0.59	0.16	1.28	\$8,141,582
<b>33.8</b>			<b>Median - Pennsylvania</b>					<b>11.0</b>	<b>10.1</b>	<b>9.3</b>	<b>8.6</b>	<b>1.13</b>	<b>1.41</b>	<b>3.06</b>	<b>8.52</b>	<b>59.3</b>	<b>10.8</b>	<b>1.16</b>	<b>0.73</b>	<b>0.11</b>	<b>1.17</b>	<b>\$5,270,578</b>
80.4	\$68.79	\$35.90	Citizens Financial Group, Inc.	CFG	RI	\$64.99	\$27,687	15.4	15.7	NM	8.2	1.15	1.76	2.83	7.16	63.7	7.7	0.90	NA	0.44	1.35	\$227,918,000
23.8	\$37.08	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$31.97	\$609	11.7	11.6	9.8	8.9	1.11	1.27	7.01	7.49	64.4	9.8	0.79	0.80	0.23	0.81	\$6,459,196
<b>52.1</b>			<b>Median - Rhode Island</b>					<b>13.5</b>	<b>13.6</b>	<b>9.8</b>	<b>8.6</b>	<b>1.13</b>	<b>1.52</b>	<b>4.92</b>	<b>7.33</b>	<b>64.1</b>	<b>8.8</b>	<b>0.84</b>	<b>NA</b>	<b>0.33</b>	<b>1.08</b>	<b>\$117,188,598</b>
(21.0)	\$36.00	\$20.65	Union Bankshares, Inc.	UNB	VT	\$25.52	\$118	NA	NA	NM	NM	1.46	1.50	5.64	4.81	NA	NA	NA	NA	NA	NA	\$1,630,000
<b>(21.0)</b>			<b>Median - Vermont</b>					<b>#NUM!</b>	<b>NA</b>	<b>NM</b>	<b>NM</b>	<b>1.46</b>	<b>1.50</b>	<b>5.64</b>	<b>4.81</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>\$1,630,000</b>
<b>31.4</b>			<b>Average</b>					<b>12.8</b>	<b>13.0</b>	<b>10.3</b>	<b>9.2</b>	<b>1.24</b>	<b>1.52</b>	<b>2.85</b>	<b>8.65</b>	<b>58.9</b>	<b>9.9</b>	<b>1.06</b>	<b>1.02</b>	<b>0.24</b>	<b>1.16</b>	<b>\$165,683,024</b>
<b>34.0</b>			<b>Median</b>					<b>12.0</b>	<b>11.4</b>	<b>10.0</b>	<b>8.9</b>	<b>1.15</b>	<b>1.41</b>	<b>2.94</b>	<b>8.49</b>	<b>57.7</b>	<b>10.4</b>	<b>1.12</b>	<b>0.80</b>	<b>0.18</b>	<b>1.15</b>	<b>\$6,710,389</b>