

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	ST		Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
				Ticker	State			LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
75.8	\$68.10	\$38.25	Bankwell Financial Group, Inc.	BWFG	CT	\$68.06	\$529	12.7	12.7	11.0	10.7	1.68	1.76	1.18	NA	50.9	14.1	1.29	NA	(0.01)	1.04	\$3,475,570
(31.4)	\$2.00	\$0.86	Patriot National Bancorp, Inc.	PNBK	CT	\$1.05	\$116	NM	NM	NM	NM	1.36	1.37	0.00	7.61	133.1	(14.3)	(1.14)	2.94	0.08	1.00	\$1,176,794
32.1	\$77.69	\$52.69	Webster Financial Corporation	WBS	CT	\$75.85	\$12,290	12.3	11.8	11.4	10.3	1.30	1.95	2.11	7.60	48.1	10.7	1.21	0.74	0.31	1.25	\$85,948,639
32.1			Median - Connecticut					12.5	12.3	11.2	10.5	1.36	1.76	1.18	7.60	50.9	10.7	1.21	1.84	0.08	1.04	\$3,475,570
50.7	\$23.75	\$14.88	Eastern Bankshares, Inc.	EBC	MA	\$23.04	\$5,046	13.1	10.7	12.1	10.4	1.23	1.75	2.60	10.06	51.2	9.1	1.30	0.47	0.17	1.40	\$31,142,000
35.3	\$87.50	\$61.55	Independent Bank Corp.	INDB	MA	\$84.92	\$4,044	15.3	NA	11.8	10.2	1.15	1.76	3.01	9.69	52.3	7.6	1.09	NA	0.07	1.06	\$24,973,894
27.8	\$23.28	\$16.76	NB Bancorp, Inc.	NBBK	MA	\$22.66	\$940	15.0	11.9	8.2	7.2	1.18	1.23	1.24	10.88	56.5	7.3	0.92	NA	0.35	1.27	\$7,446,880
59.4	\$192.51	\$104.64	State Street Corporation	STT	MA	\$176.04	\$48,359	15.5	13.8	13.6	12.1	1.96	3.06	2.09	3.86	67.4	12.4	0.99	NM	NM	0.31	\$418,381,000
43.0			Median - Massachusetts					15.2	11.9	11.9	10.3	1.21	1.76	2.35	9.88	54.4	8.4	1.04	0.47	0.17	1.16	\$28,057,947
38.0	\$40.61	\$28.06	Bar Harbor Bankshares	BHB	ME	\$39.71	\$665	13.4	11.1	10.5	9.9	1.21	1.70	3.42	8.56	57.6	9.3	1.07	NA	0.11	0.89	\$4,742,502
62.9	\$59.31	\$35.00	Camden National Corporation	CAC	ME	\$58.48	\$988	11.2	10.7	10.0	9.3	1.36	1.85	2.87	7.91	52.7	12.8	1.28	0.24	0.31	0.91	\$6,950,980
46.3	\$35.93	\$24.08	The First Bancorp, Inc.	FNLC	ME	\$35.55	\$401	10.5	10.5	NM	NM	1.37	1.53	4.28	8.23	50.8	13.4	1.19	NA	0.13	1.01	\$3,216,097
16.5	\$142.31	\$80.75	Northeast Bank	NBN	ME	\$121.18	\$1,037	9.5	9.5	10.6	8.9	1.72	1.83	0.03	NA	38.0	19.7	2.31	NA	0.24	1.27	\$5,227,725
42.2			Median - Maine					10.9	10.6	10.5	9.3	1.36	1.76	3.15	8.23	51.7	13.1	1.23	(...)	0.19	0.96	\$4,985,114
37.7	\$43.93	\$29.70	Princeton Bancorp, Inc.	BPRN	NJ	\$41.54	\$283	10.9	NA	10.7	10.3	1.01	1.08	3.37	11.78	60.7	9.6	1.15	NA	(0.01)	1.13	\$2,251,012
29.9	\$11.71	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$10.33	\$179	NM	NM	9.6	8.4	0.64	0.65	0.00	8.48	62.0	0.2	0.02	2.41	1.49	1.21	\$3,269,097
43.6	\$34.14	\$22.07	ConnectOne Bancorp, Inc.	CNOB	NJ	\$32.79	\$1,646	10.8	10.3	10.2	9.2	1.09	1.33	2.38	8.78	45.2	10.2	1.14	NA	NA	1.18	\$14,411,864
26.5	\$19.09	\$14.41	First Bank	FRBA	NJ	\$18.75	\$464	11.1	NA	11.1	9.6	1.02	1.15	1.92	9.98	52.3	9.6	1.06	NA	0.30	1.38	\$4,087,406
20.5	\$20.61	\$16.09	OceanFirst Financial Corp.	OCFC	NJ	\$19.73	\$1,908	16.9	13.2	10.6	8.6	0.68	0.99	4.05	8.15	68.6	4.2	0.50	0.40	0.05	0.77	\$14,556,336
63.4	\$34.50	\$19.71	Parke Bancorp, Inc.	PKBK	NJ	\$33.86	\$397	8.8	NA	NM	NM	1.18	1.18	2.36	15.01	31.3	14.0	2.09	NA	NA	1.70	\$2,303,049
76.9	\$49.14	\$24.42	Peapack-Gladstone Financial Corporation	PGC	NJ	\$46.01	\$805	16.0	15.8	12.4	9.5	1.19	1.27	0.43	8.10	67.9	7.8	0.69	1.08	0.65	1.04	\$7,970,293
18.6	\$60.86	\$44.34	Unity Bancorp, Inc.	UNTY	NJ	\$58.79	\$590	10.2	10.5	9.8	9.0	1.59	1.66	1.09	NA	41.3	16.9	2.09	NA	0.01	1.29	\$3,194,313
33.8			Median - New Jersey					10.9	11.9	10.6	9.2	1.06	1.17	2.14	8.78	56.5	9.6	1.10	1.08	0.18	1.20	\$3,678,252

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52.3	\$42.70	\$25.84	Arrow Financial Corporation	AROW	NY	\$40.05	\$663	12.9	12.5	10.9	9.4	1.48	1.57	3.00	9.45	58.8	11.9	1.15	0.25	0.09	1.03	\$4,482,359
69.3	\$50.92	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$49.25	\$1,473	13.1	12.9	12.0	10.4	1.76	1.79	1.38	8.74	50.0	14.3	1.28	1.99	NA	1.34	\$9,411,541
52.3	\$163.77	\$98.40	The Bank of New York Mellon Corporation	BNY	NY	\$152.50	\$103,472	17.8	17.7	17.4	15.7	2.59	5.08	1.65	4.03	62.7	14.2	1.40	NA	(0.01)	0.25	\$525,019,000
61.0	\$83.50	\$48.61	Chemung Financial Corporation	CHMG	NY	\$81.84	\$396	11.8	11.9	10.5	10.0	1.46	1.59	1.66	8.88	60.5	13.1	1.23	NA	0.03	1.06	\$2,820,202
37.6	\$147.96	\$87.94	Citigroup Inc.	C	NY	\$127.13	\$213,248	13.7	13.1	11.6	10.1	1.11	1.26	2.11	5.89	60.6	8.5	0.65	NA	NA	NA	\$2,894,654,000
23.1	\$71.11	\$51.12	Community Financial System, Inc.	CBU	NY	\$64.43	\$3,389	14.9	14.1	14.1	12.5	1.63	3.06	3.04	6.60	60.2	11.6	1.32	NA	0.10	NA	\$17,763,770
46.0	\$41.62	\$25.63	Dime Commercial Bancshares, Inc.	DCOM	NY	\$40.60	\$1,793	14.7	NA	11.8	9.2	1.28	1.44	2.46	8.37	51.7	8.6	0.87	0.64	0.36	0.98	\$15,042,953
37.4	\$134.82	\$90.57	Esquire Financial Holdings, Inc.	ESQ	NY	\$131.89	\$1,082	21.8	NA	16.3	12.8	3.63	3.63	0.61	12.50	47.8	18.3	2.28	NA	0.29	1.30	\$2,511,018
65.7	\$42.26	\$24.62	Financial Institutions, Inc.	FISI	NY	\$41.25	\$813	10.2	10.3	9.8	9.4	1.30	1.44	3.10	9.02	56.6	13.1	1.33	NA	0.23	1.00	\$6,334,952
26.2	\$27.00	\$19.91	Hanover Bancorp, Inc.	HNVR	NY	\$26.50	\$190	20.9	17.4	10.2	8.5	0.95	1.05	1.51	7.70	68.3	4.7	0.42	NA	0.54	0.96	\$2,336,630
18.3	\$359.30	\$279.10	JPMorgan Chase & Co.	JPM	NY	\$344.71	\$916,308	14.8	15.8	14.1	13.7	2.59	3.07	1.74	6.02	52.7	18.0	1.39	NA	0.67	1.70	\$5,015,069,000
30.8	\$102.04	\$64.66	Metropolitan Bank Holding Corp.	MCB	NY	\$92.58	\$1,148	11.7	11.6	9.5	8.3	1.19	1.20	1.51	10.83	53.4	10.6	1.02	NA	0.73	0.85	\$8,858,683
32.6	\$255.00	\$174.76	M&T Bank Corporation	MTB	NY	\$250.33	\$36,281	13.2	13.4	13.0	11.9	1.42	2.13	2.40	8.07	55.5	10.6	1.42	0.82	0.37	1.52	\$219,261,000
30.4	\$54.50	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$54.26	\$2,822	13.3	12.6	12.5	11.6	1.45	1.96	2.95	9.16	58.2	11.4	1.33	0.55	0.16	1.18	\$16,214,957
49.4	\$40.10	\$22.98	Orange County Bancorp, Inc.	OBT	NY	\$38.57	\$517	10.9	10.4	11.0	9.8	1.69	1.72	1.87	10.77	53.9	16.8	1.79	1.12	NA	1.33	\$2,800,371
10.5	\$17.40	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$16.00	\$78	NM	154.4	NM	NM	0.81	0.88	2.50	8.03	70.8	(2.0)	(0.17)	4.25	0.46	3.22	\$1,421,982
52.5	\$102.02	\$61.21	Tompkins Financial Corporation	TMP	NY	\$99.44	\$1,424	8.1	15.5	12.4	11.6	1.49	1.61	2.82	10.16	57.5	19.7	2.07	0.80	0.11	0.89	\$8,801,522
56.2	\$15.20	\$8.95	Valley National Bancorp	VLV	NJ	\$14.28	\$7,898	12.1	12.0	11.4	9.6	1.04	1.43	3.08	NA	55.4	8.9	1.08	0.92	0.15	1.13	\$66,318,308
41.8			Median - New York					13.2	13.0	11.8	10.1	1.46	1.60	2.25	8.74	57.0	11.7	1.30	0.82	0.23	1.10	\$9,135,112

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53.2	\$65.27	\$40.80	ACNB Corporation	ACNB	PA	\$63.53	\$646	12.1	10.8	11.2	11.1	1.53	1.91	2.64	10.47	53.0	13.1	1.67	NA	0.01	0.99	\$3,318,863
64.3	\$4.50	\$2.64	AmeriServ Financial, Inc.	ASRV	PA	\$4.50	\$76	8.8	8.8	NM	NM	0.62	0.70	2.67	7.56	81.3	7.3	0.59	NA	0.21	NA	\$1,460,481
17.4	\$38.86	\$30.00	CB Financial Services, Inc.	CBFV	PA	\$37.80	\$192	28.0	12.6	12.2	11.1	1.18	1.26	2.96	9.25	65.7	4.6	0.46	NA	0.02	0.89	\$1,656,420
37.9	\$25.44	\$18.16	Citizens & Northern Corporation	CZNC	PA	\$25.05	\$449	16.9	NA	11.9	8.7	1.30	1.65	4.47	8.86	59.3	7.7	0.84	NA	NA	NA	\$3,151,984
46.4	\$78.68	\$49.99	Citizens Financial Services, Inc.	CZFS	PA	\$77.26	\$371	9.4	9.4	8.7	8.6	1.08	1.45	2.64	8.72	54.9	11.4	1.29	1.74	0.03	0.99	\$3,026,478
55.5	\$35.92	\$21.63	CNB Financial Corporation	CCNE	PA	\$35.55	\$1,042	11.4	10.4	9.6	8.9	1.24	1.44	2.14	8.81	58.6	11.2	1.17	0.90	0.08	1.04	\$8,432,169
20.4	\$82.56	\$59.34	Customers Bancorp, Inc.	CUBI	PA	\$78.66	\$2,657	9.6	9.6	9.2	8.1	1.20	1.21	nm	8.30	48.5	13.8	1.18	NA	0.34	0.91	\$26,520,789
25.7	\$19.59	\$14.46	F.N.B. Corporation	FNB	PA	\$19.00	\$6,718	11.3	11.1	11.2	10.0	0.98	1.58	2.74	NA	55.1	9.0	1.21	0.45	0.19	1.24	\$50,998,603
30.6	\$53.75	\$39.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$53.04	\$308	10.1	9.8	NM	NM	1.22	1.32	3.24	7.89	58.9	12.9	1.10	NA	0.01	1.02	\$2,971,224
39.9	\$22.34	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$21.79	\$2,194	13.4	13.1	12.1	10.6	1.40	1.88	2.57	9.91	53.3	10.9	1.38	0.69	0.45	1.34	\$12,207,826
59.8	\$64.88	\$38.52	Franklin Financial Services Corporation	FRAF	PA	\$64.08	\$288	11.7	11.8	10.9	9.8	1.57	1.65	2.12	7.52	63.7	14.3	1.08	NA	0.04	1.36	\$2,335,181
37.7	\$25.23	\$16.60	Fulton Financial Corporation	FULT	PA	\$24.46	\$4,675	11.7	10.7	NM	10.4	1.29	1.57	3.11	8.81	57.6	11.2	1.22	0.72	0.26	1.47	\$34,556,720
41.3	\$21.67	\$13.81	Meridian Corporation	MRBK	PA	\$20.35	\$242	11.0	11.1	10.4	8.0	1.21	1.25	2.75	7.52	65.1	11.4	0.84	2.33	0.77	0.96	\$2,576,581
44.9	\$39.15	\$26.56	Mid Penn Bancorp, Inc.	MPB	PA	\$38.44	\$973	13.6	12.0	NM	9.6	1.08	1.36	2.39	10.38	60.7	8.2	1.05	0.66	0.03	0.74	\$7,062,910
43.3	\$34.55	\$23.70	Norwood Financial Corp.	NWFL	PA	\$33.62	\$364	11.6	9.9	9.2	8.5	1.26	1.46	3.81	8.72	54.9	11.0	1.09	NA	0.15	1.13	\$2,907,914
32.9	\$43.78	\$31.51	Orrstown Financial Services, Inc.	ORRF	PA	\$43.28	\$851	9.7	9.2	NM	9.4	1.37	1.64	2.77	9.41	54.2	14.8	1.57	0.62	0.07	1.13	\$5,612,151
51.4	\$73.37	\$43.64	Peoples Financial Services Corp.	PFIS	PA	\$71.70	\$718	12.3	11.1	10.5	9.4	1.37	1.70	3.49	7.96	56.6	11.5	1.15	0.33	0.07	0.94	\$5,423,330
32.7	\$256.49	\$176.88	The PNC Financial Services Group, Inc.	PNC	PA	\$248.49	\$99,263	13.7	13.8	13.1	11.8	1.71	2.26	3.22	7.31	59.2	12.6	1.30	0.64	0.24	1.26	\$616,034,000
45.7	\$53.50	\$34.01	S&T Bancorp, Inc.	STBA	PA	\$52.95	\$1,867	14.1	NA	13.3	13.1	1.33	1.82	2.80	10.75	54.9	9.7	1.43	NA	0.20	1.16	\$9,944,013
55.6	\$45.46	\$27.91	Univest Financial Corporation	UVSP	PA	\$44.61	\$1,230	12.9	12.9	12.1	11.8	1.29	1.58	2.06	9.68	60.3	10.5	1.19	0.89	0.07	1.28	\$8,202,992
40.6			Median - Pennsylvania					11.7	10.9	11.2	9.7	1.28	1.57	2.75	8.81	58.1	11.2	1.17	0.69	0.08	1.08	\$5,517,741
50.0	\$74.70	\$45.91	Citizens Financial Group, Inc.	CFG	RI	\$71.31	\$30,141	15.5	15.8	NM	8.2	1.25	1.91	2.58	6.98	62.8	8.2	0.95	NA	0.41	1.32	\$233,836,000
55.1	\$39.85	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$39.23	\$748	13.6	13.5	12.0	11.3	1.35	1.54	5.71	7.49	63.6	10.2	0.84	0.78	0.22	0.83	\$6,547,904
52.5			Median - Rhode Island					14.5	14.6	12.0	9.8	1.30	1.73	4.15	7.24	63.2	9.2	0.90	NA	0.31	1.08	\$120,191,952
(7.7)	\$28.06	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.53	\$109	9.1	NA	NM	NM	1.29	1.32	6.12	5.67	76.2	15.2	0.76	NA	NA	0.75	\$1,558,797
(7.7)			Median - Vermont					9.1	NA	NM	NM	1.29	1.32	6.12	5.67	76.2	15.2	0.76	NA	NA	0.75	\$1,558,797
37.2			Average					13.0	15.0	11.4	10.1	1.37	1.67	2.49	8.67	58.3	10.6	1.12	1.08	0.24	1.14	\$175,236,517
39.9			Median					12.3	11.9	11.2	9.8	1.29	1.57	2.58	8.72	57.1	11.1	1.16	0.76	0.16	1.10	\$6,749,442