

FINTECH Snapshot

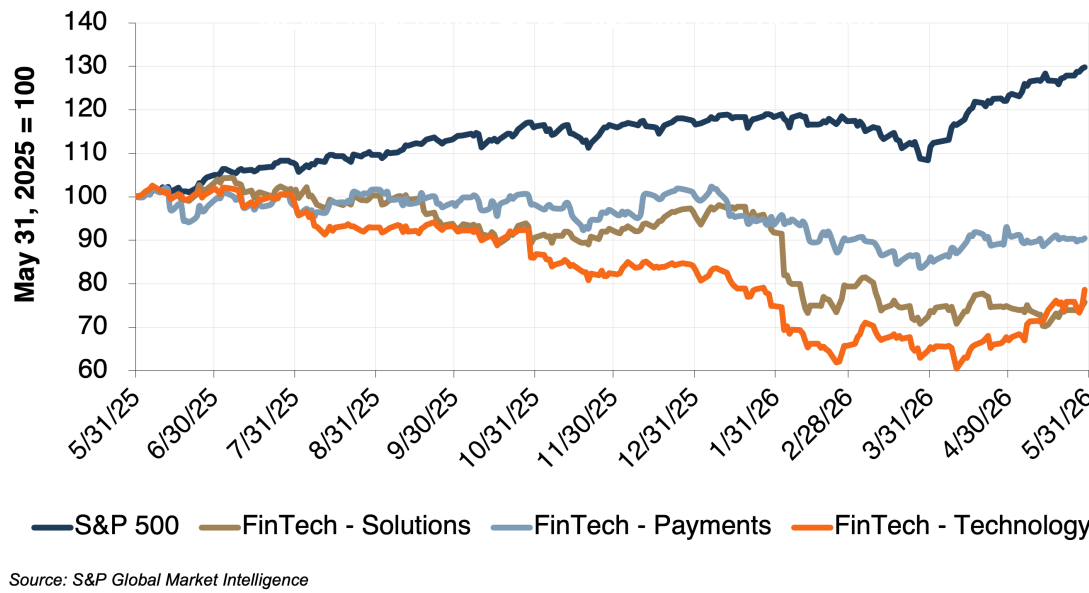


June 2026

Summary

For the last twelve months ended May 31, 2026, the Payments, Solutions, and Technology FinTech indices had total returns of -9.5%, -24.3%, and -21.4%, respectively. All three lagged the wider market as the S&P 500 had total return of 29.8% over the same period. For the month ended May 31, 2026, the Payments, Solutions, and Technology indices had total returns of -1.0%, 1.2%, and 11.7%, respectively. All but the Technology index lagged the S&P 500 return of 6.5% over the same time period.

Mercer Capital's FinTech Group Index Overview



Valuation Multiples as of May 31, 2026

Segment	Price/ LTM EPS	Price / 2026 (E) EPS	Entp Value / LTM EBITDA	Entp Value / FY26 (E) EBITDA	Entp Value / LTM Revenue
FinTech - Payments	26.1	14.7	9.6	8.1	2.0
FinTech - Solutions	26.4	14.6	12.2	11.3	3.3
FinTech - Technology	22.3	13.9	13.8	9.2	3.4

Notable Merger



SoFi Announces Acquisition of Composer

On June 24, SoFi announced that it had acquired Composer, an AI-powered investing platform, for undisclosed financial terms. Composer enables retail investors to build, test, and automate algorithmic trading strategies through a no-code platform. The acquisition expands SoFi Invest's capabilities by integrating AI-driven portfolio automation and personalized investment tools. The transaction supports SoFi's strategy of enhancing its digital wealth management platform and expanding its AI-powered investing capabilities.

Notable IPO



Arca Financial Raises \$48.5 Million in Venture Financing

On June 25, Arca Financial announced a \$48.5 million venture financing round led by General Catalyst, with participation from Index Ventures and Venrock. Arca provides an AI-powered wealth management platform that automates administrative and operational workflows for registered investment advisers (RIAs). The Company's platform supports more than \$1 billion in client assets and enables advisers to focus on client relationships and advisory services. Proceeds from the financing will support the expansion of Arca's engineering, product, and advisory operations as it continues to scale its AI-powered platform.

ARTICLE SPOTLIGHT

Revisiting Circle

>> Read Article

As stablecoin adoption accelerates, banks must evaluate the potential impact on deposits, payments, and long-term franchise value.

CONTACT US



Jay D. Wilson, Jr.,
CFA, ASA, CBA
469.778.5860
Email



Jeff K. Davis, CFA
615.345.0350
Email



Brown Myers
901.688.1988
Email

HOW MERCER CAPITAL CAN HELP

Mercer Capital provides FinTech companies with valuations for a variety of purposes including, corporate/strategic planning, transactions (fairness opinion and M&A), equity compensation (409A compliance, ESOPs, and stock option programs), and financial statement reporting (purchase price allocations, impairment testing, equity compensation).

Additionally, Mercer Capital provides related financial advisory and consulting services for companies across the corporate lifecycle — from start-ups to more mature companies. We would be happy to prepare a proposal for your unique situation.

>>> [Learn More](#)

FOLLOW US ON

